

Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata - 700001 (West Bengal)
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com

Statement of Standalone Audited Financial Results for the Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Half Year ended	Year to date	Year to date
		31.03.2024	Year ended	31.03.2023	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	78.482	33.768	31.716	112.250	112.695
II	Other Income	(15.315)	21.015	9.211	5.700	13.453
III	Total Income (I+II)	63.167	54.783	40.927	117.950	126.148
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	Employees Benefit Expenses	10.265	13.721	12.029	23.986	23.753
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	5.371	14.200	13.052	19.571	14.449
	Other Expenses	27.493	35.789	21.577	63.282	91.496
	Total Expenses (IV)	43.129	63.710	46.658	106.839	129.698
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	20.038	(8.927)	(5.731)	11.111	(3.550)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	20.038	(8.927)	(5.731)	11.111	(3.550)
VIII	Tax Expenses					
	Current	1.733	-	2.785	1.733	3.510
	Deferred Tax	(1.587)	0.581	(4.132)	(1.006)	(4.290)
	Total Tax Expenses (VIII)	0.146	0.581	(1.347)	0.727	(0.780)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	19.892	(9.508)	(4.384)	10.384	(2.770)
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	19.892	(9.508)	(4.384)	10.384	(2.770)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	785.300	785.300	785.300	785.300	785.300
XIII	Other Equity				572.403	562.019
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	0.253	(0.121)	(0.056)	0.132	(0.035)
	b) Diluted	0.253	(0.121)	(0.056)	0.132	(0.035)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 24, 2024.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the Half Years ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.

Place: Kolkata
Date: May 24, 2024

For Silver Pearl Hospitality & Luxury Spaces Limited

Sd/-

Rajesh Kumar Negi
Managing Director

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	31st March 2024	31st March 2023
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	218.071	216.532
Financial Assets		
Income Tax Assets		
Deferred Tax Assets	5.929	4.922
Total Non-Current Assets ...	224.000	221.454
Non-Current Financial Assets		
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	6.956	17.427
Bank Balances	118.767	42.657
Short Term Loans & Advances	1,033.302	811.459
Other Financial Assets	5.000	255.000
Other Current Assets	8.234	10.980
Total Non-Current Assets ...	1,172.259	1,137.523
Total Assets	1,396.259	1,358.977
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	785.300	785.300
Reserves & Surplus	572.403	562.019
Money Received against Share Warrants	-	-
Total Equity ...	1,357.703	1,347.319
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	1.734	3.510
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	36.822	8.148
Total Current Liabilities ...	38.556	11.658
Total Liabilities	38.556	11.658
Total Equity & Liabilities	1,396.259	1,358.977

Silver Pearl Hospitality & Luxury Spaces Limited
Statement of Cash Flow as at 31st March 2024

₹ In Lakhs

Particulars	As at 31st March 2024	As at 31st March 2023
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	11.111	(3.550)
<u>Adjustments for</u>		
Interest Income	(5.702)	(13.453)
Dividend	-	-
Depreciation & Amortization Expenses	19.571	14.449
<i>Operating profit before working Capital Changes</i>	24.980	(2.554)
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(221.843)	(636.119)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	2.746	2.893
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	-
(Decrease)/Increase in Other Financial Liabilities	-	-
(Decrease)/Increase in Other Current Liabilities and Provisions	28.674	3.237
<i>Cash Generated from operations</i>	(165.443)	(632.543)
Less: Tax Expenses	3.510	4.234
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(168.953)	(636.777)
B. <u>Cash Flow From Investing Activities</u>		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	-
(Increase)/Decrease in Fixed Assets	(21.110)	(9.991)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(21.110)	(9.991)
C. <u>Cash Flow From Financing Activities</u>		
Proceeds from Issue of Shares	-	500.000
Securities Premium Account	-	400.000
Repayment of Borrowings	-	-
Interest Income	5.702	13.453
<i>Net Cash used in Financing Activities</i>	5.702	913.453
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(184.361)	266.685
<i>Opening Balance of Cash & Cash Equivalents</i>	315.083	48.398
<i>Closing Balance of Cash & Cash Equivalents</i>	130.722	315.083